

University Academy  
Statement of Financial Position  
As of July 31 2021

Assets	
UMB Checking	(322,376)
UMB Investment	2,632,000
UMB Trust	2,120,900
Total Assets	<u><u>4,430,524</u></u>
Liabilities & Fund Equity	
Liabilities	
Accrued Payroll Deductions	14,343
Liabilities	<u>14,343</u>
Fund Balance	
Beginning Fund Balance	4,416,182
Transfers In	15,412,707
Transfers Out	<u>(15,412,708)</u>
Fund Balance Subtotal	<u>4,416,181</u>
Total Liabilities and Fund Equity	<u><u>4,430,524</u></u>

University Academy  
Revenue & Expenditure Budget to Actual Summary  
For the YTD Ending July 31, 2021

	Transactions to Date	Approved Budget	% of Budget
<b>Revenue</b>			
Local revenue	302,483	2,080,721	14.54%
State revenue	773,958	10,297,739	7.52%
Federal revenue	-	5,925,328	0.00%
Total revenue	<u>1,076,441</u>	<u>18,303,788</u>	<u>5.88%</u>
<b>Expenditures</b>			
<b>Operating</b>			
Salaries	801,334	8,225,012	9.74%
Health Insurance	48,739	668,795	7.29%
Pension	71,178	914,945	7.78%
Payroll Taxes	62,864	665,240	9.45%
Purchase services	301,914	5,055,830	5.97%
Supplies & materials	134,194	980,299	13.69%
Capital outlay	1,330	3,446,152	0.04%
Total Expenditures	<u>1,421,553</u>	<u>19,956,273</u>	<u>7.12%</u>
Net Operating Income (Deficit)	<u>(345,112)</u>	<u>(1,652,485)</u>	<u>-</u>
Capital - Major Maintenance	-	-	0.00%
Net Income (Deficit)	<u>(345,112)</u>	<u>(1,652,485)</u>	<u>20.88%</u>

University Academy  
Revenue & Expenditure Previous Year Comparison  
For the YTD Ending July 31, 2021

	7/31/2020	7/31/2021	\$ Change	% Change
<b>Revenue</b>				
Local revenue	114,872	302,483	\$ 187,611	163.32%
State revenue	453,800	773,958	\$ 320,158	70.55%
Federal revenue	22,314	-	\$ (22,314)	-100.00%
<b>Total revenue</b>	<u>590,986</u>	<u>1,076,441</u>	<u>\$ 485,455</u>	<u>82.14%</u>
<b>Expenditures</b>				
<b>Operating</b>				
Salaries	639,009	801,334	\$ (162,325)	-25.40%
Health Insurance	50,990	48,739	\$ 2,251	4.41%
Pension	70,994	71,178	\$ (184)	-0.26%
Payroll Taxes	54,610	62,864	\$ (8,254)	-15.11%
Purchase services	195,394	301,914	\$ (106,520)	-54.52%
Supplies & materials	100,859	134,194	\$ (33,335)	-33.05%
Capital outlay	97,313	1,330	\$ 95,983	98.63%
<b>Total Expenditures</b>	<u>1,209,169</u>	<u>1,421,553</u>	<u>\$ (212,384)</u>	<u>-17.56%</u>
<b>Net Operating Income (Deficit)</b>	<u>(618,183)</u>	<u>(345,112)</u>	<u>\$ (273,071)</u>	<u>44.17%</u>
<b>Net Income (Deficit)</b>	<u>(618,183)</u>	<u>(345,112)</u>	<u>\$ (273,071)</u>	<u>44.17%</u>

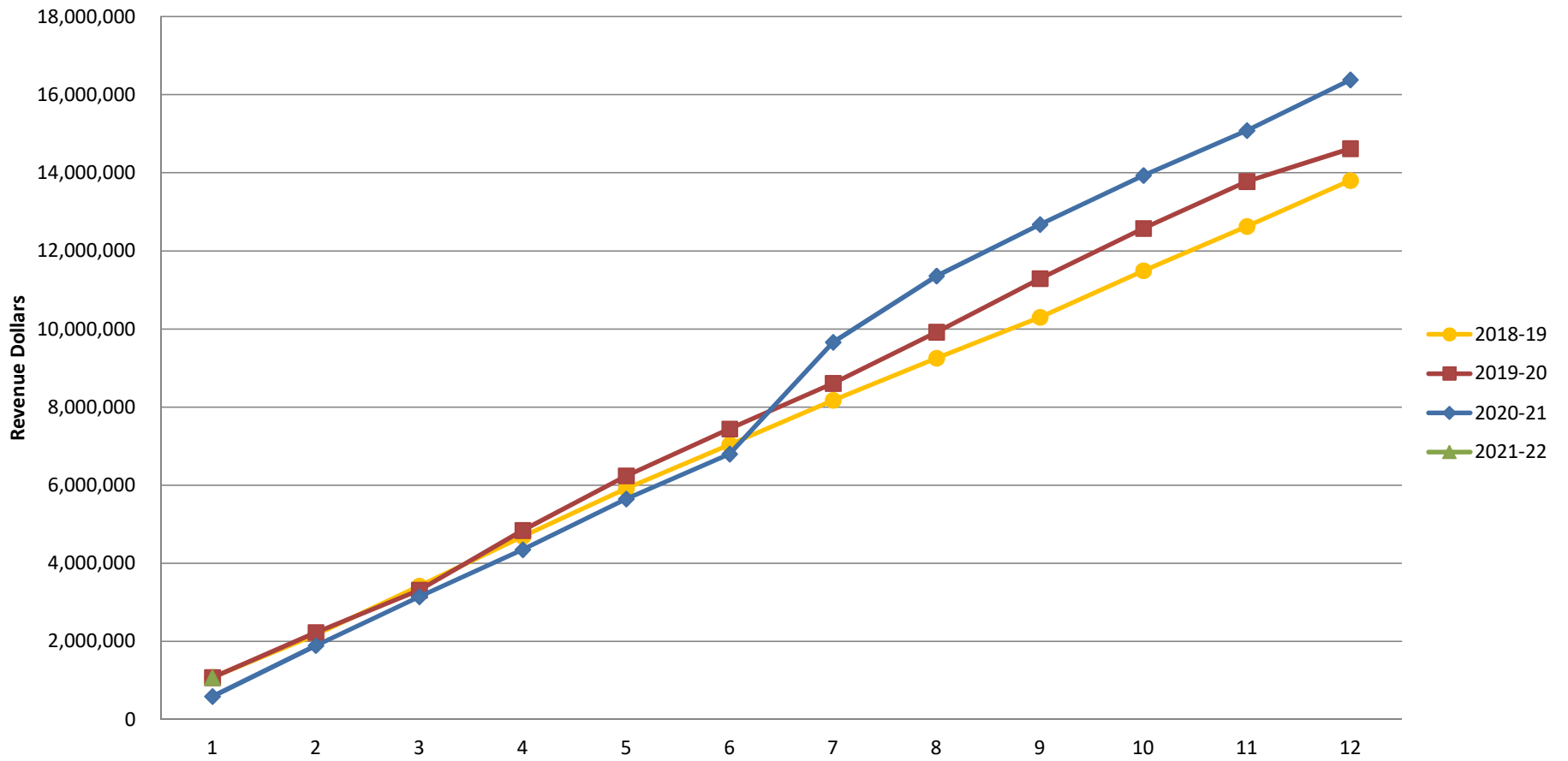
University Academy  
Revenue Summary  
For the YTD Ending July 31, 2021

	Revenue to Date	Approved Budget	% of Budget
<b>Revenue from local sources</b>			
Earnings on deposits	-	10,000	0.00%
Sales tax - prop C	146,793	1,302,625	11.27%
Unrestricted gifts & grants	-	73,000	0.00%
Restricted gifts & grants	154,000	199,755	77.09%
Food service sales	36	79,740	0.05%
Fundraising revenue	1,655	70,140	2.36%
Other local revenue	-	345,461	0.00%
Total local revenue	<u>302,484</u>	<u>2,080,721</u>	<u>14.54%</u>
<b>Revenue from state sources</b>			
Basic formula	721,291	9,753,036	7.40%
Transportation	9,735	110,000	8.85%
Basis formula - classroom trust fund	42,932	425,000	10.10%
Other Revenue	-	9,703	0.00%
Total state revenue	<u>773,958</u>	<u>10,297,739</u>	<u>7.52%</u>
<b>Revenue from federal sources</b>			
Medicaid revenue	-	40,000	0.00%
School lunch program	-	344,800	0.00%
School breakfast program	-	177,881	0.00%
School Food Service-Summer	-	24,120	100.00%
Title I	-	436,699	0.00%
Title II Part A	-	59,703	0.00%
Title IV	-	30,864	0.00%
Part B/SPED revenue	-	184,088	0.00%
Other Federal Revenue	-	4,627,173	100.00%
Total federal revenue	<u>-</u>	<u>5,925,328</u>	<u>0.00%</u>
<b>Totals</b>	<u><u>1,076,442</u></u>	<u><u>18,303,788</u></u>	<u><u>5.88%</u></u>

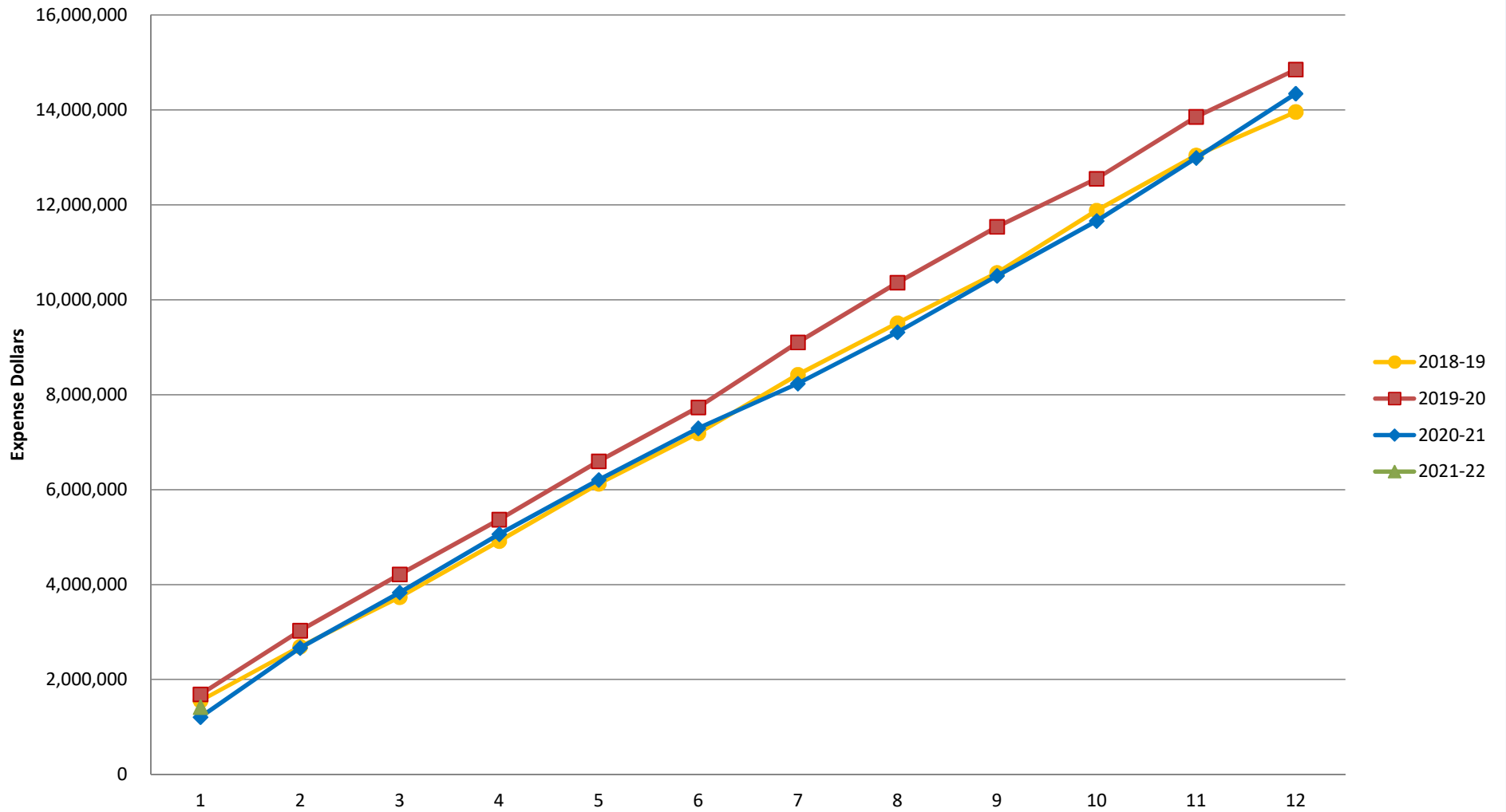
University Academy  
Revenue Comparison to Previous Year  
For the YTD Ending July 31, 2021

	7/31/2020	7/30/2021	\$ Amount Change	% of Change
Earnings on deposits	580	-	\$ (580)	-100.00%
Sales tax - prop C	98,386	146,793	48,407	49.20%
Unrestricted gifts & grants	10,623	-	(10,623)	-100.00%
Restricted gifts & grants	1,900	154,000	152,100	8005.26%
Food service sales	-	36	36	0.00%
Fundraising revenue	108	1,655	1,547	1432.41%
Other Local Revenue	3,275	-	(3,275)	-100.00%
Total local revenue	<u>114,872</u>	<u>302,484</u>	<u>\$ 187,612</u>	<u>163.32%</u>
Basic formula	410,289	721,291	\$ 311,002	75.80%
Transportation	10,384	9,735	(649)	-6.25%
Basis formula - classroom trust fund	33,127	42,932	9,805	29.60%
Other State Revenue	-	-	-	-
Total state revenue	<u>453,800</u>	<u>773,958</u>	<u>\$ 320,158</u>	<u>70.55%</u>
Medicaid revenue	-	-	\$ -	0.00%
School lunch program	-	-	-	0.00%
School breakfast program	-	-	-	0.00%
School Food Service -Summer	22,314	-	(22,314)	-100.00%
Title I	-	-	-	0.00%
Title II Part A	-	-	-	0.00%
Title IV	-	-	-	0.00%
Part B/SPED revenue	-	-	-	0.00%
Other Federal Revenue	-	-	-	0.00%
Total federal revenue	<u>22,314</u>	<u>-</u>	<u>\$ (22,314)</u>	<u>-100.00%</u>
Totals	<u>590,986</u>	<u>1,076,442</u>	<u>\$ 485,456</u>	<u>82.14%</u>

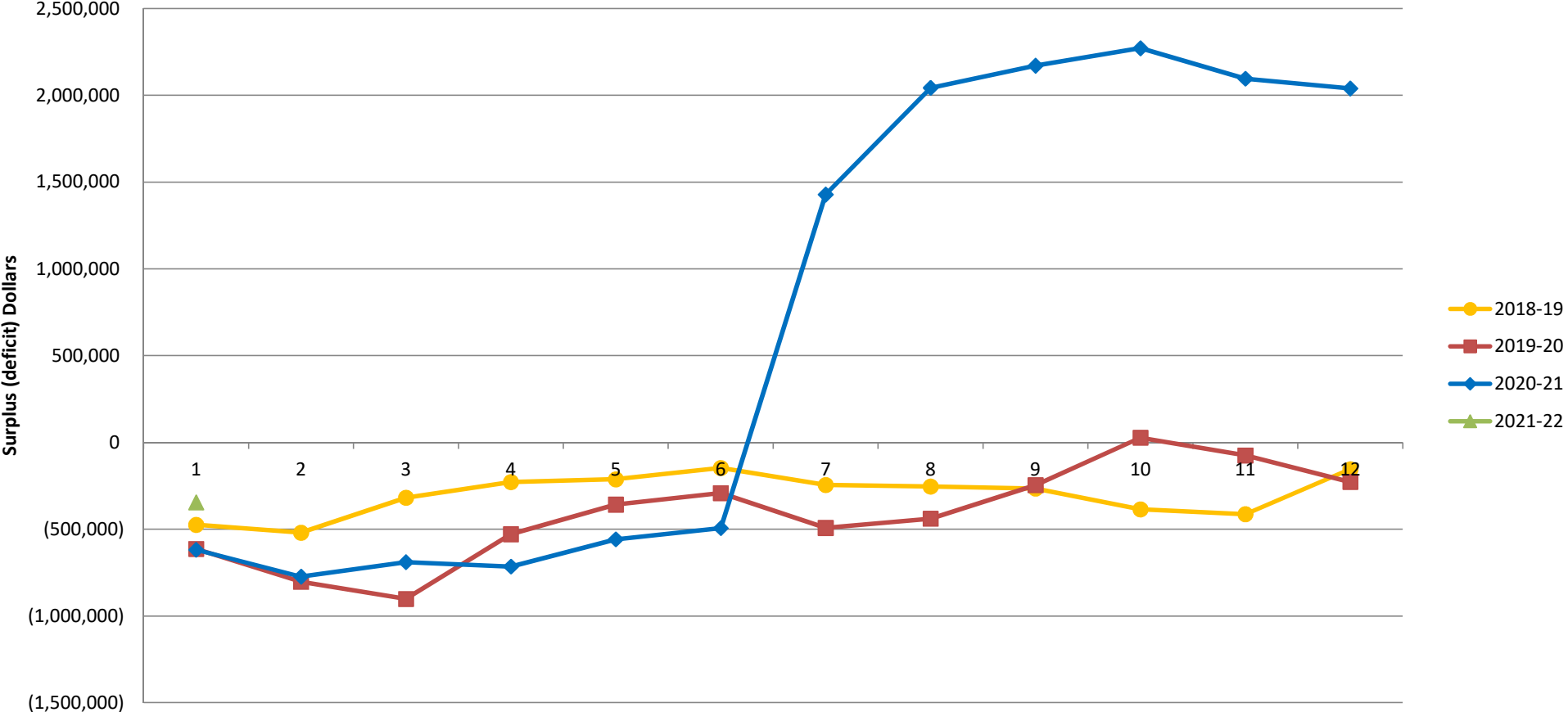
# UA YTD Revenue



# UA YTD Expense

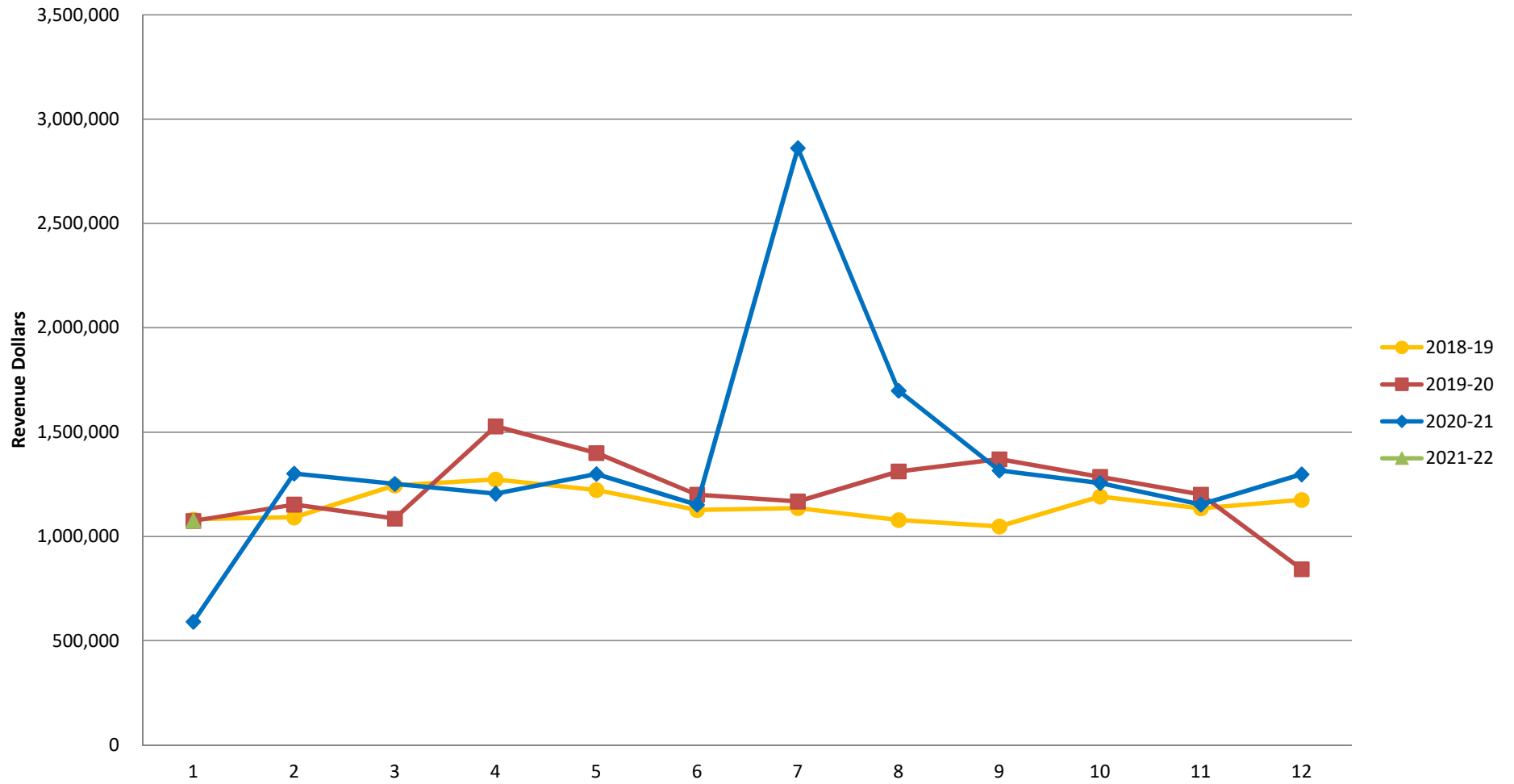


# UA YTD Surplus (Deficit)





# UA Monthly Revenue



# UA Monthly Expense

